

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1576 - SB 2573**

February 2, 2018

**SUMMARY OF BILL:** Authorizes Etheridge in Lawrence County to conduct a referendum to authorize the sale of alcoholic beverages at retail and for on-premises consumption within the corporate boundaries of the municipality.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to the 2010 Federal Census, Etheridge has a population of 465.
- This note makes no assumption as to whether the referendum to authorize the sale of alcoholic beverages at retail and for on-premises consumption will pass and, therefore, does not account for any increased revenue or expenditures resulting from such sales.
- However, if the referendum passes and there are market entrants in Etheridge that engage in the retail sale of alcoholic beverages and the sale of alcoholic beverages for on-premises consumption, there would be an unknown increase in state and local revenue. Given the population of Etheridge, and the relative limited amount of sales that would be anticipated, any increase in revenue to state and local government is considered not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jdb

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